

EC104 MAKANA MUNICIPALITY

IMPLEMENTATION OF A MANDATORY FINANCIAL RECOVERY PLAN

The Provincial Executive of the Eastern Cape Provincial Government intervened in the municipality in terms of section 139(5)(a) of the Constitution of Republic of South Africa, Act 108 of 1996, read with Section 139 of the Municipal Finance Management Act (MFMA) (Act No. 56 of 2003).

NOTICE is hereby given in terms of Section 141 of the Municipal Finance Management Act, 2003 (Act 56 of 2003) and Section 21A of the Municipal Systems Act, 2000 (Act 32 of 2000), of the Implementation of a Mandatory Financial Recovery Plan for public and stakeholder comments and representation on 25th June 2021 and that:

- A copy of the Mandatory Financial Recovery Plan will be available on the municipal website, www.makana.gov.za and at the undersigned during normal office hours, as well as all libraries within the Makana Local Municipality's area.
- 2. The Financial Recovery Plan is a Mandatory intervention into rescuing the financial situation of Makana Local Municipality and will be monitored by the Council; Provincial Government Departments of Treasury and Co-operative Governance & Traditional Affairs as well as National Department of Co-operative Governance & Traditional Affairs and National Treasury.
- 3. The municipality invites written comments and representations from the general public; interested stakeholders; major creditors of the municipality; Eastern Cape Provincial Treasury; and Eastern Cape Provincial Co-operative Governance & Traditional Affairs to reach the National Treasury Municipal Financial Recovery Services, Ms. Nombulelo Nzama, at Nombulelo.Nzama@treasury.gov.za by no later than Friday June 25th 2021 at 15:00.

MUNICIPAL OFFICES 86 HIGH STREET P O BOX 176 GRAHAMSTOWN 6140

MUNICIPAL MANAGER 04 June 2021