

RESOLUTION:

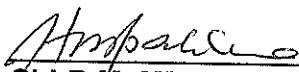
RECOMMENDATION:

That Council approves the following:

- 1) THAT Council approves the second (2nd) / Mid-year adjustments budget of EC104 Makana Municipality for the 2019/20 financial year as tabled in terms of section 28 of the Local Government: Municipal Finance Management Act, 2003 (Act 56 of 2003).
- 2) To approve the adjustments to the 2019/20 Operating Expenditure budget, resulting in no increase in Operating expenditure which remains at R484.059 million;
- 3) To approve the adjustments to the 2019/20 Operating Revenue budget, resulting in an overall increase of R1.21 million in Operating revenue from R540.940 million to R542.151 million.
- 4) To approve the adjustments to the 2019/20 Capital Revenue budget, resulting in an overall increase of R8.375 million in Transfer & Subsidies: Capital revenue from R87.185 million to R95.560 million bringing Total Revenue to R637.711 million.
- 5) To approve the adjustments to the 2019/20 Capital budget, resulting in an overall increase in capital expenditure of R 9.282 million from R 76.881 million to R86.164 million.

Represented by the following tables:

- a) Table B2: Adjustment budget Financial Performance (expenditure by standard classification)
 - b) Table B3: Adjustment budget Financial Performance (expenditure by municipal vote)
 - c) Table B4: Adjustment budget Financial Performance (revenue by source)
 - d) Table B5: Adjustment budget Capital Expenditure for both multi-year and single year by vote, standard classification and funding
 - e) Table B6: Budgeted Financial Position
 - f) Table B7: Budgeted Cash Flow
 - g) Table B8: Cash backed reserves/Accumulated surplus reconciliation
 - h) Table B9: Asset Management
 - i) Table B10: Basic service delivery measurement
 - j) Tables SB1 to SB20: Supporting Schedules
- 6) That the Adjustment Budget be submitted to the authorities and in the format as required by law



CLLR M. MPAHLWA
EXECUTIVE MAYOR



PR **MR. M.A. MENE**
MUNICIPAL MANAGER