

1.1.2 Allocations and grant adjustments

This adjustment budget also relates to the approval granted by National Treasury to roll over unspent conditional grant funding from 2018/19 to the 2019/20 financial year. The municipality is therefore required to effect these changes in an adjustment budget.

1.1.3 Appropriate additional revenues that have become available

Additional revenues have become available as outlined in paragraph 4 based on the 2018/19 Annual Financial Statements actual revenue achievements being higher than the 2019/20 budgeted revenue figures.

1.1.4 Correction of errors in the annual budget

There were no known errors in the annual budget.

1.2 RECOMMENDATION TO COUNCIL REGARDING THE ADJUSTMENT BUDGET

Taking into consideration the reasons listed in paragraph 1.1, it is recommended that Council approves the adjustment budget.

RESOLUTION:

RECOMMENDATION:


That Council approves the following:

- 1) THAT Council approves the first (1st) special adjustments budget of EC104 Makana Municipality for the 2019/20 financial year as tabled in terms of section 28 of the Local Government: Municipal Finance Management Act, 2003 (Act 56 of 2003).
- 2) To approve the adjustments to the 2019/20 Operating Expenditure budget, resulting in no increase in Operating expenditure which remains at R484,059,470;
- 3) To approve the adjustments to the 2019/20 Operating Revenue budget, resulting in an overall increase of R56,520,044 in Operating revenue from R484,419,540 to R540,939,584.
- 4) To approve the adjustments to the 2019/20 Capital Revenue budget, resulting in an overall increase of R43,484,558 in Transfer & Subsidies: Capital revenue from R43,700,789 to R87,185,347 that together with Operating Revenue increases brings Total Revenue to R628,124,931.
- 5) To approve the adjustments to the 2019/20 Capital budget, resulting in an overall increase in capital expenditure of R 37,812,659 from R 39,068,739 to R76,881,398

Represented by the following tables:



- a) Table B2: Adjustment budget Financial Performance (expenditure by standard classification)
 - b) Table B3: Adjustment budget Financial Performance (expenditure by municipal vote)
 - c) Table B4: Adjustment budget Financial Performance (revenue by source)
 - d) Table B5: Adjustment budget Capital Expenditure for both multi-year and single year by vote, standard classification and funding
 - e) Table B6: Budgeted Financial Position
 - f) Table B7: Budgeted Cash Flow
 - g) Table B8: Cash backed reserves/Accumulated surplus reconciliation
 - h) Table B9: Asset Management
 - i) Table B10: Basic service delivery measurement
 - j) Tables SB1 to SB20: Supporting Schedules
- 6) That the Adjustment Budget be submitted to the authorities and in the format as required by law



CLLR XONXA
ACTING EXECUTIVE MAYOR



MS. RIANA MEIRING
ACTING MUNICIPAL MANAGER